@theta#5677

April 3rd, 2022

Deco Homework #1

Eutxo, Boxes & Addresses..

Extended unspent transaction output is a variation of the utxo accounting model. In this extended iteration we have the addition of 2 components, script & metadata. Allowing for a greatly expanded realm of possibilities relative to utxo.

Unspent transaction outputs or boxes, are the inputs & outputs in a transaction or a chain of transactions. As a box is spent, new boxes are created.

Addresses consist of a public key & a private key. Your public key acts as your window into the blockchain. While your private key allows you to open that window.

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